Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 05/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	7,820,759,519
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 05/09/2025	
Currently on loan in USD (base currency)	42,585,776.63
Current percentage on loan (in % of the fund AuM)	0.54%
Collateral value (cash and securities) in USD (base currency)	54,569,621.74
Collateral value (cash and securities) in % of loan	128%

Securities lending statistics	
12-month average on loan in USD (base currency)	69,300,909.56
12-month average on loan as a % of the fund AuM	2.14%
12-month maximum on loan in USD	127,607,341.34
12-month maximum on loan as a % of the fund AuM	8.82%
Gross Return for the fund over the last 12 months in (base currency fund)	96,259.91
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0030%

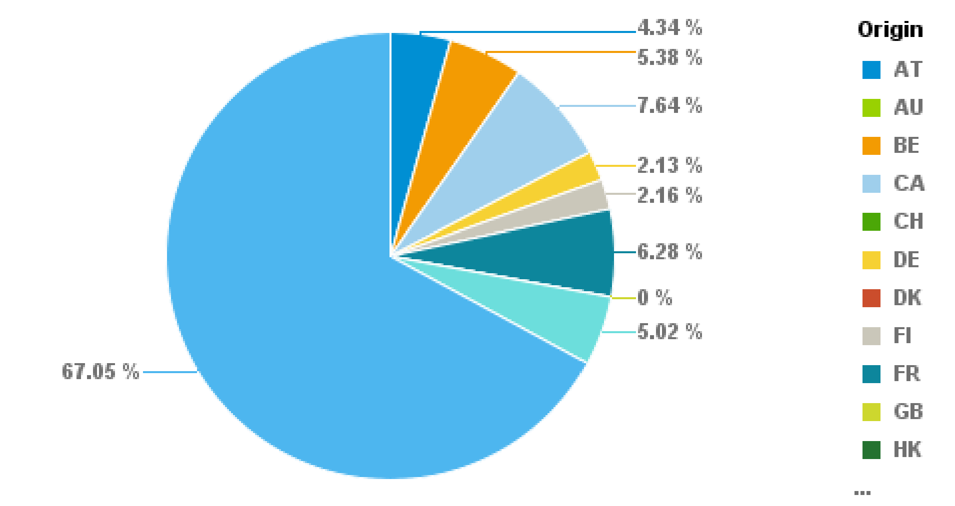
Collateral data - as at 05/09/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	43,592.57	50,718.86	0.09%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	1,991,436.13	2,316,985.89	4.25%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	14,774.86	17,190.18	0.03%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	24,357.43	28,339.26	0.05%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	1,038,922.40	1,208,760.11	2.22%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	3,635.08	4,229.32	0.01%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	1.25	1.45	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	1,433,998.01	1,668,420.65	3.06%
BE0000360694	BEGV 2.850 10/22/34 BELGIUM	GOV	BE	EUR	AA3	316.42	368.14	0.00%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	1.03	1.19	0.00%

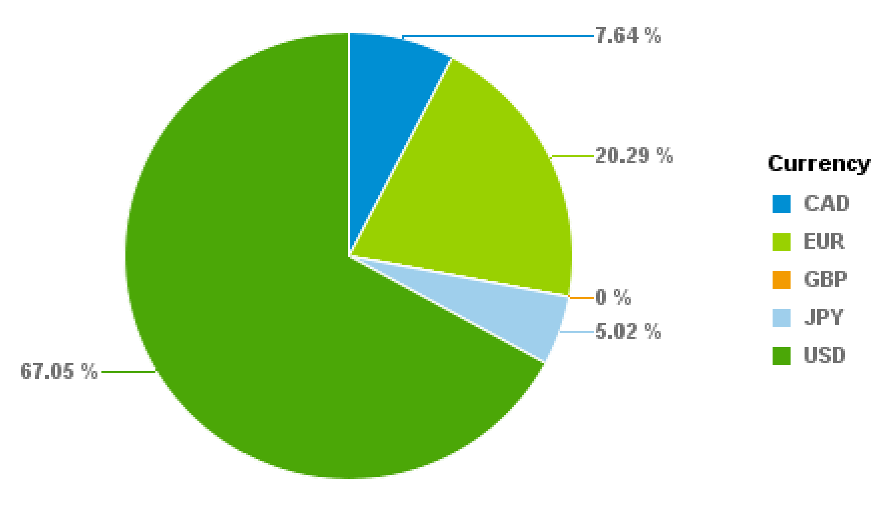
Collateral data - as at 05/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	7,278.76	8,468.66	0.02%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	1,442,790.25	1,042,297.66	1.91%
CA135087E679	CAGV 1.500 06/01/26 CANADA	GOV	CA	CAD	AAA	1,443,063.97	1,042,495.41	1.91%
CA135087N597	CAGV 2.000 06/01/32 CANADA	GOV	CA	CAD	AAA	1,442,263.89	1,041,917.41	1.91%
CA135087T537	CAGV 3.250 12/01/35 CANADA	GOV	CA	CAD	AAA	1,442,750.88	1,042,269.23	1.91%
CH1300646267	BUNGE GLOBAL ODSH BUNGE GLOBAL	COM	US	USD	AAA	202,935.09	202,935.09	0.37%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	997,944.59	1,161,083.45	2.13%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	1,010,991.62	1,176,263.35	2.16%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	949.15	1,104.32	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	88,298.38	102,732.95	0.19%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	1.56	1.81	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	1,990,606.46	2,316,020.59	4.24%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	6,648.32	7,735.15	0.01%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	353.11	410.84	0.00%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	296,344.29	344,789.14	0.63%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	1.63	1.89	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	1,433.01	1,667.28	0.00%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	546,088.52	635,360.27	1.16%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	16,833.42	19,585.26	0.04%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	1,252.60	1,681.80	0.00%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	202,961.42	202,961.42	0.37%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	175,018,077.14	1,176,592.04	2.16%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	46,112,666.79	310,001.10	0.57%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	155,047,840.77	1,042,338.36	1.91%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	31,199,664.08	209,745.63	0.38%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	2,034,116.84	2,034,116.84	3.73%
US00971T1016	AKAMAI TECH ODSH AKAMAI TECH	COM	US	USD	AAA	68,194.56	68,194.56	0.12%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,033,572.32	2,033,572.32	3.73%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	2,034,367.81	2,034,367.81	3.73%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	202,935.37	202,935.37	0.37%
US2091151041	CONSOLIDATED EDI ODSH CONSOLIDATED EDI	COM	US	USD	AAA	203,007.07	203,007.07	0.37%
US3666511072	GARTNER ODSH GARTNER	COM	US	USD	AAA	202,785.45	202,785.45	0.37%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	396.51	396.51	0.00%
US49338L1035	KEYSIGHT TECH ODSH KEYSIGHT TECH	COM	US	USD	AAA	2,034,434.57	2,034,434.57	3.73%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,232,270.84	2,232,270.84	4.09%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	2,034,324.14	2,034,324.14	3.73%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,031,905.50	2,031,905.50	3.72%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	675,445.79	675,445.79	1.24%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	97,623.44	97,623.44	0.18%

Collateral data - as at 05/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	626,160.27	626,160.27	1.15%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	625,754.72	625,754.72	1.15%
US912810TB44	UST 1.875 11/15/51 US TREASURY	GOV	US	USD	AAA	626,119.13	626,119.13	1.15%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	39,507.57	39,507.57	0.07%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	89.33	89.33	0.00%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	810,325.66	810,325.66	1.48%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	656,122.75	656,122.75	1.20%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	18,241.16	18,241.16	0.03%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	198.85	198.85	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	626,267.60	626,267.60	1.15%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	626,286.28	626,286.28	1.15%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	1,040,000.90	1,040,000.90	1.91%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	204,838.00	204,838.00	0.38%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	2,319,961.56	2,319,961.56	4.25%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	262,262.54	262,262.54	0.48%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	7,914,321.05	7,914,321.05	14.50%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	87,587.13	87,587.13	0.16%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	1,043,703.53	1,043,703.53	1.91%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	1,042,549.57	1,042,549.57	1.91%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	348,822.00	348,822.00	0.64%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	1,176,693.41	1,176,693.41	2.16%
US92338C1036	VERALTO ODSH VERALTO	COM	US	USD	AAA	202,953.36	202,953.36	0.37%
						Total:	**54,569,621.74**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	27,805,896.90
2	STANDARD CHARTERED BANK (PARENT)	7,470,479.96
3	Jefferies International Limited (Parent)	6,016,549.98
4	DEUTSCHE BANK AG (PARENT)	3,523,820.40
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,757,425.80